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This Week's Stories

ATM Motors Around Rural India

Oct 26 2007 : In a bid to reach the illiterate, unbanked population of rural India, Canara Bank has launched a trial of a mobile biometric ATM. The cash machine, which is supplied by NCR, offers fingerprint authentication, recorded voice guidance and a wireless GSM link to Canara's ATM network.

» [full story](#)

Indian Railways Putting ATMs On Trains

Oct 26 2007 : Indian Railways, the country's national railway operator, plans to install ATMs in its trains. "We already have ATMs in many railway stations," the Financial Express quotes a senior Indian Ministry of Railways official as saying. "Now, as a further step, we are planning to install ATMs in some trains as a pilot project."

» [full story](#)

UK Railway Operator Testing Mobile Ticket Sales

Oct 26 2007 : Chiltern Railways, a UK transit operator, has launched a trial of a system that allows passengers to buy and display train tickets on their cellphones. The trial, which involves 50 passengers, uses technology supplied by UK-based wireless software firm Masabi.

» [full story](#)

Payzone, HSBC Offer UK Card Transactions

Oct 25 2007 : Payzone, a cashless bill payment company, has teamed up with HSBC UK to enable its terminals to accept credit and debit card payments.

» [full story](#)

Indian Bank Expanding ATM Network

Oct 25 2007 : Kerala-based Catholic Syrian Bank says it wants to expand outside its home state and become a pan-Indian bank. In support of this goal, it plans to open new branches in states such as Tamil Nadu, Karnataka, Gujarat and Maharashtra.

» [full story](#)

Schwarzenegger Terminates Payment Security Bill

Oct 25 2007 : California's Governor Arnold Schwarzenegger has vetoed a bill that would have required Californian retailers to use a series of payment card transaction data security and protection methods.

» [full story](#)

Majority of UK Bank Phishing Efforts From U.S.

Oct 24 2007 : The U.S is the main base for criminals using e-mails to steal financial information from British consumers, says UK anti-spam company ClearMyMail. These criminals send out phishing e-mails to trick recipients into disclosing their banking security details.

» [full story](#)

Asian Banks Increasing Funds to Counter Money Laundering

Oct 24 2007 : Asian banks will increase their spending on anti-money laundering (AML) systems by an average of 39 percent year-on-year in 2008, Financial Insights says. The U.S. consultancy is basing its forecast on interviews with 18 senior bankers in charge of AML compliance across Asia.

[» full story](#)

Korean M-Payments Firm Targets U.S. Operators

Oct 24 2007 : South Korea's Mobilians Co Ltd has launched a subsidiary in the U.S to market its mobile payments technology to cellphone operators. The system offered by the new company, Mobilians International, will enable telcos to provide a facility for e-retailers to bill to subscribers' cellphone accounts.

[» full story](#)

Western Union in Mobile Money Transfer Pact

Oct 23 2007 : Western Union and the GSM Association (GSMA) are developing a commercial and technical framework that telcos can use to roll out mobile cross-border money transfer services. These services will enable consumers to send and receive low-denomination remittances using their cellphones.

[» full story](#)

Cardtronics IPO Could Raise \$114M

Oct 23 2007 : Cardtronics, a U.S.-based independent ATM operator, says it plans to sell 16.7 million shares in an initial public offering (IPO). Based on a price per share of US\$15, Cardtronics expects to raise around US\$114.8 million net of expenses from the IPO.

[» full story](#)

Global Remittances Top \$300 Billion

Oct 23 2007 : Migrant workers sent home over US\$300 billion to developing countries in 2006, the International Fund for Agricultural Development (IFAD) and the Inter-American Development Bank (IDB) say.

[» full story](#)

PayPal To Launch Early-Warning System

Oct 22 2007 : PayPal is set to roll out a risk reduction program for eBay sellers, in the U.S and Canada over the next few months. The payments firm first announced the Payment Review program in June at the eBay Live conference.

[» full story](#)

Top Latin American Banks Offer M-Banking

Oct 22 2007 : Over a third (38 percent) of Latin America's largest 100 banks now offer mobile banking services, according to Latinia, a Spanish wireless software firm.

[» full story](#)

VeriFone Launches Bluetooth Wireless Payment Device

Oct 22 2007 : VeriFone has launched a Bluetooth version of its Vx 670 handheld wireless payment unit. VeriFone says Bluetooth connectivity is particularly useful for restaurants or smaller retailers which want the benefits of wireless payment without having to deal with Wi-Fi or cellular accounts.

[» full story](#)

News In Brief

- UK payments association **APACS** says that the South East of England has more credit cardholders per head of population than any other region in the UK. The South East has 75 per cent of adults who hold a credit card, compared with the national total of 67 per cent, [APACS says](#).
- British Columbia's provincial government in Canada has introduced legislation

that will require mandatory prepayment of fuel at BC gas stations 24/7 (24 hours a day, seven days a week). The rule, which comes into effect Feb. 1, 2008, is designed to stop people filling their cars with gas and [driving off without paying](#). "It may lead to some BC gas stations adding a card pre-payment option at the pump," a BC government spokesperson tells *ePaynews*. "But others will be as likely to choose a pre-payment option at an inside till or customer window."

- **Customers Limited**, an Australian independent ATM operator, has signed an agreement to pay NZ\$1 million (US\$740,000) for a 25 percent stake in New Zealand-based ATM company NZ ATM Services. The deal will enable Customers to enter the New Zealand ATM market. In early 2008, the first convenience ATMs are due to be rolled out in New Zealand, Customers says.
- **Masabi** has teamed up with Gridsure to develop a system that allows cellphones to be used to authenticate payment transactions on other channels such as ATMs or the Web. [Gridsure](#) is a UK-based authentication technology developer, and [Masabi](#) is a British mobile security software company.
[Source: [TMCnet](#)].
- **Via**, a Bangalore-based travel services portal, has launched a kiosk that allows passengers to book bus tickets online. The firm says it plans to operate around 500 travel kiosks across India. Passengers can use their credit or debit card to purchase their tickets, Via says. If they want to use cash, they have to pay an attendant who is seated near the kiosk.
[Source: [Express Travel World](#)]
- **Visa Europe** says the first Visa payWave contactless card transaction in Switzerland has taken place at FIFA's headquarters in Zurich. On October 19, former Swiss national football team player Alain Sutter bought a FIFA replica football using a Visa payWave card.
- The **Washington Trust Company**, a Rhode Island-based bank, has renewed its long-term contract with the NYCE Network, a U.S. debit card processor. The contract calls for NYCE to act as sole provider of retail PIN debit and domestic ATM card processing.

Quote of the Week

"In the UK, ID fraud is now estimated to cost over £1.7bn (US\$3.4bn) a year. ID fraud is Britain's fastest growing crime, with application fraud up by 19 percent in 2007"

[Source: [Equifax and CIFAS](#)]

People On The Move

- **Citigroup** has appointed Michael Guralnick as Global Head of Client Management for Citi's Global Commercial Bank. It has also named Rajesh Mehta as Head of Cash Management for Global Transaction Services, EMEA. Steve Donovan has been appointed Head of Cash and Trade Sales for the Corporate and Public Sector, Global Transaction Services, EMEA.
- U.S. prepaid card company **Springbok Services** has appointed Michael Ross as senior vice president of sales. Ross joined from MasterCard, where he was vice president of prepaid products for North America.
- **RBS Lynk**, Royal Bank of Scotland's U.S. payment processing arm, has appointed Greg Leos and Theo Rokos as senior vice presidents of sales for, respectively, the Eastern and Western U.S. Both men will report to Kurt Metzler, executive vice president and general manager of RBS Lynk's Small Business

Unit.

Have you got people on the move? Let us know at: epaynews@verifone.com

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